

Message Text

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PAGE 01 STATE 270818

73-62

ORIGIN ARA-06

INFO OCT-01 SS-14 ISO-00 EB-03 IO-03 INR-05 CIAE-00 L-01

PRS-01 NSC-05 NSCE-00 SSO-00 INRE-00 RSC-01 /040 R

DRAFTED BY ARA/LA/MRSD:PLANSDALE/JROTHBERG

APPROVED BY ARA/LA:WGBOWDLER

EB/IFD:RGELBARD

ARA/ECP:WEKNEPPER

ARA/NC:HJOHNSON

ARA/LA/MRSD:DLION

PPC/IA:NMOSHER

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O 102246Z DEC 74 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY LIMA NIACT IMMEDIATE

INFO AMEMBASSY CARACAS IMMEDIATE

C O N F I D E N T I A L STATE 270818

LIMDIS PASS TO ASSISTANT SECRETARY ROGERS

E.O. 11652: GDS

TAGS: EFIN, IDB

SUBJECT: IDB VENEZUELAN TRUST FUND

FOR ROGERS FROM BOWDLER

1. NEED TO KNOW SOONEST WHETHER YOU DISCUSSED PROPOSED VENEZUELAN TRUST FUND WITH PRESIDENT PEREZ; AND IF SO, SUBSTANCE OF CONVERSATION. UNDERSTAND PEREZ WILL BE MAKING STATEMENT ANNOUNCING TRUST FUND ON SATURDAY.

2. TREASURY (BUSHNELL) INTENDING IN LOW-KEY CONVERSATION WITH ORTIZ MENA THIS AFTERNOON TO CONVEY DIFFICULTIES U.S. HAS WITH TRUST FUND AS PRESENTLY FORMULATED. WE UNDERSTAND BUSHNELL WILL SEEK TO PERSUADE ORTIZ MENA TO DELAY AN EXECUTIVE DIRECTORS VOTE SCHEDULED FOR FRIDAY. IN VIEW POSSIBILITY OF FRIDAY VOTE ON TRUST FUND, STATE AND TREASURY ARE CONSIDERING IMMEDIATE CIRCULAR CABLE TO U.S. CONFIDENTIAL

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PAGE 02 STATE 270818

AMBASSADORS IN IDB MEMBER NATIONS TO OBTAIN ASSESSMENT OF

IMPACT OF A POSSIBLE NEGATIVE U.S. VOTE, TO ADVISE LA
GOVERNMENTS OF REASONS FOR U.S. RESERVATIONS RE FUND, AND
TO ENCOURAGE THEM TO TAKE SIMILAR POSITION.

3. YOUR REPLY HELPFUL IN ESTIMATING WHETHER ORTIZ MENA
MIGHT SUCCEED IN PERSUADING PEREZ TO MAKE STATEMENT AS
GENERAL AS POSSIBLE, AS WELL AS IN PREPARING CIRCULAR. INGERSOLL

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